

I hereby acknowledge that I intend to apply for a loan through Bank Financing, for the purchase of a lot located at \_\_\_\_\_, Barangay \_\_\_\_\_, Silang, Cavite.

I hereby further acknowledge and understand that before I can avail of a Bank Financing loan from the bank, I am required to pay at least \_\_\_\_\_ percent (\_\_\_\_\_% ) of the Total Contract Price.

I hereby likewise agree that in the event that my Bank Financing application is denied by the bank for whatever reason, I hereby voluntarily agree to pay the balance within thirty (30) days from the payment of the \_\_\_\_\_ percent (\_\_\_\_\_% ) downpayment or to automatically transfer or shift my account to the In-House Financing Scheme with Cathay Land, Inc. (CLI) under the following payments:

- a. 5 yrs @ \_\_\_\_\_% interest
- b. 10 yrs @ \_\_\_\_\_% interest
- c. others \_\_\_\_\_

I hereby further agree that failure on my part to avail of Bank Financing, In-House Financing or pay the downpayment within the agreed period specified herein and in the Reservation Agreement and/or Contract to Sell, as well as pay the full balance within thirty (30%) days from the payment of the \_\_\_\_\_ percent (\_\_\_\_\_% ) downpayment (in the event that my bank application is denied), shall constitute to a violation on my part and I will voluntarily waive and forfeit all payments made in-favor of CLI.

\_\_\_\_\_  
Buyer's signature over printed name

BUYER's Copy